

Number 3    Shares 5

Truman & Jacobson, Incorporated

Incorporated under the Laws of the State of Missouri

Capital Stock \$30,000.00 Preferred \$20,000.00 Common 10,000.00

This Certifies that John H. Thacher is the owner of TRUMAN & JACOBSON, INCORPORATED, transferable only on the books of the Corporation by the holder hereof in person or by Attorney upon the surrender of this Certificate properly endorsed.

The holders of Preferred Stock shall be entitled to receive out of the net profits of the Corporation semi-annual dividends at the rate of eight per cent (8%) per annum on the par value thereof, which dividends on each share of Preferred Stock shall be computed from date of issue and payable upon the first days of July and January of each year as declared earned and ordered paid by the Board of Directors, and before any dividends shall be set aside or paid on the rate meetings unless and until three successive semi-annual dividend dates shall have passed without the payment to the holders thereof of the semi-annual dividends herein provided. The Corporation shall have the right to call in and redeem this Preferred Stock or any part thereof upon payment of accrued dividends earned at end of two years from date of issue, or at any interest paying period thereafter, by paying the holder thereof One Hundred Five Dollars (\$105) per share.

This Preferred Stock shall have priority over the Common Stock of the Company in the assets of the Corporation in case of dissolution or liquidation.

IN WITNESS WHEREOF, the said Corporation has caused this Certificate to be signed by its duly authorized officers and to be sealed with the seal of the Corporation this 10<sup>th</sup> day of March A.D. 1921

Edwards Jacobson, Secretary

Harry S Truman, President

TRUMAN & JACOBSON, INCORPORATED

SEAL

MISSOURI

SHARES \$100.00 EACH

CERTIFICATE FOR 5 SHARES OF THE Preferred Stock

Truman & Jacobson, Incorporated

ISSUED TO John H. Thacher DATED March 10, 1921

For Value Received, hereby sell, assign, and transfer unto \_ Shares of the Preferred Stock represented by the within Certificate, and do hereby irrevocably constitute and appoint \_ to transfer the said Stock on the books of the within named Corporation with

full power of substitution in the premises.

Dated \_ 19\_

In presence of \_

NOTICE THE SIGNATURE OF THIS ASSIGNMENT MUST CORRESPOND WITH THE NAME AS WRITTEN UPON THE FACE OF THE CERTIFICATE, IN EVERY PARTICULAR, WITHOUT ALTERATION OR ENLARGEMENT, OR CHANGED WHATEVER.