

COPY

FRANK KELLY

Judge 28th Judicial Circuit

Cape Girardeau, Mo.

August 6, 1936.

Hon. R. E. O'Malley

Commissioner of Insurance

Jefferson City, Missouri.

Dear Sir:

I read in one of the Cape Girardeau papers the letter you have sent to the Security Benefit Association of Topeka, Kansas, and I note what you say concerning the form of policies, the rate, cash value, etc. of it and old line companies, and that you have invited them to meet with you to discuss their policy of operation.

I am suggesting, if it is within your jurisdiction, that an inquiry be made as to the salaries some of their officers are drawing. I am advised, I think correctly, that the president of the Security Benefit receives \$25,000 and that his wife receives \$10,000 a year. The same authority advised me that other of his relatives have lucrative positions in the Order amounting to a total of \$42,000.

I was assured that was so a few years ago and if any change had been made, my informant did not learn of it. I and my wife have policies in this Order and when it became necessary to reduce the insurance by the raise of rates, I put that down of my wife and carried mine at the increased rate for her benefit.

I trust I am not meddling in writing you on this matter, but since so much has been said and is being said about your taking some action in the matter, it might be interesting to the members- to know where some of their payments are going.

Very truly

(Signed) FRANK KELLY